## Skyway Towers Closes \$200MM Senior Secured Credit Financing

Skyway Towers, LLC ("Skyway"), a leading developer, owner and operator of multi-tenant communications towers in the United States announced today that it has closed a \$200 million Senior Secured Credit Facility, led by the Private Credit business within Goldman Sachs Asset Management ("Goldman Sachs").

Proceeds from the financing will be used to repay existing indebtedness, to fund general working capital and to fund Skyway's continued the growth and development of high-quality wireless communications towers throughout the U.S.

"We are pleased to obtain this renewed financing commitment from Goldman Sachs, demonstrating our solid financial structure" said Scott Behuniak, President & COO of Skyway. "This commitment accelerates our continued mission to develop new wireless infrastructure for our national carrier partners as they deploy and densify their 5G networks, assist first responders with dedicated networks as well as local wireless broadband providers as they support their customers who increasingly work and school from home."

Skyway is supported by its equity sponsor Basalt Infrastructure Partners.

## **About Skyway Towers, LLC**

Skyway Towers, a leading wireless communications tower developer with over 465 towers in the air and an advanced development pipeline across the US for fast and easy collocation, was founded by a management team with roots in the wireless carrier industry. Skyway Towers is consistently recognized by its customers as the most responsive and streamlined tower company in the marketplace. The company understands the technical and time-sensitive nature of its customers' needs and strives to exceed expectations. For more information, visit <a href="https://www.skywaytowers.com">www.skywaytowers.com</a>

## **About Basalt**

Basalt is the investment advisor to infrastructure equity investment funds focusing on midmarket investments in utilities, power, transport, and communications infrastructure in North America and Europe. Other investments by the Basalt funds in North America include Hyperion Power, Helios Power, Black Bear Transmission, Habitat Solar, Xpress Natural Gas, Fatbeam and Fortbrand.

For more information, please visit www.basaltinfra.com

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